

CORNING NATURAL GAS CORP.

INDEX OF SCHEDULES

Historical Financial Data - Gas

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CORNING NATURAL GAS CORP.
Balance Sheet

<u>ASSETS AND OTHER DEBITS</u>	Dec. 31, 2005	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
<u>Utility Plant</u>							
Gas Plant in Service	\$ 26,848,673	\$ 45,433,383	\$ 49,349,393	\$ 55,640,495	\$ 62,551,176	\$ 69,965,779	\$ 72,282,054
Construction Work in Progress	686,843	0				142,401	4,244,134
Total Utility Plant	27,535,516	45,433,383	49,349,393	55,640,495	62,551,176	70,108,180	76,526,188
Accumulated Provision for Depreciation:							
Gas Plant in Service	10,417,406	13,320,337	14,761,978	16,337,855	18,451,513	19,929,282	21,351,611
Total Accum. Provision for Depreciation	10,417,406	13,320,337	14,761,978	16,337,855	18,451,513	19,929,282	21,351,611
Net Utility Plant	17,118,110	32,113,046	34,587,415	39,302,640	44,099,663	50,178,898	55,174,577
<u>Other Property and Investments</u>							
Investments in Associated Companies	2,365,507	1,823,569	1,823,569	2,083,359	0	0	0
Special Funds	3,097,179	2,501,421	2,430,394	2,328,545	2,392,392	2,414,803	2,256,916
	5,462,685	4,324,990	4,253,963	4,411,904	2,392,392	2,414,803	2,256,916
<u>Current And Accrued Assets</u>							
Cash	756,818	(183,788)	148,719	372,717	321,713	53,245	52,055
Other Special Deposits							
Temporary Cash Investments							
Customer Accounts Receivable	2,434,120	2,690,603	1,154,286	1,424,692	1,692,065	1,654,664	280,255
Other Accounts Receivable	30,618	289,287	324,328	833,739	838,714	583,283	663,124
Accum. Prov. for Uncollectible Accounts	(49,082)	(35,584)	(32,131)	(251,789)	212,225	(61,638)	(55,965)
Accounts Receivable from Assoc. Cos.					752,272	82,769	1,488
Materials and Supplies	279,839	738,234	928,015	1,162,996	941,293	935,880	1,277,437
Gas Stored Underground	1,241,169	1,938,923	2,279,703	1,333,114	1,352,302	1,733,651	1,071,158
Prepayments	525,366	346,288	482,915	539,531	696,318	769,267	904,208
Misc. Current and Accrued Assets							
Total Current and Accrued Assets	5,218,848	5,783,965	5,285,835	5,415,000	6,806,902	5,751,121	4,193,760
<u>Deferred Debits</u>							
Unamortized Debt Expense	253,958	304,932	274,808	237,484	353,915	293,804	208,651
Clearing Accounts							
Miscellaneous Deferred Debits	6,507,583	3,424,558	3,240,586	4,347,888	3,580,921	2,733,537	7,174,646
Accum. Deferred Federal Income Tax			5,098,812	5,127,628	5,018,578	4,909,527	5,034,197
Total Deferred Debits	6,761,541	3,729,490	8,614,206	9,713,000	8,953,414	7,936,868	12,417,494
Total Assets and Other Debits	\$34,561,184	\$45,951,490	\$52,741,419	\$58,842,544	\$62,252,371	\$66,281,690	\$74,042,747

CORNING NATURAL GAS CORP.
Balance Sheet

<u>LIABILITIES AND OTHER CREDITS</u>	<u>Dec. 31, 2010</u>	<u>Dec. 31, 2011</u>	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2015</u>
<u>Proprietary Capital</u>						
Common Stock Issued	\$5,743,140	\$9,119,835	\$11,166,335	\$11,323,855	\$11,323,855	\$11,323,855
Premium on Capital Stock	8,158,076	7,644,375	11,809,321	12,043,722	12,043,722	12,043,722
Capital Stock Expense	(133,640)	(136,030)	(209,087)	(178,306)	(122,818)	(122,818)
Retained Earnings	1,611,793	(134,249)	(417,181)	(1,337,052)	331,871	2,505,698
Unrealized Gain on Trust	3,343	(27,414)	36,686	96,365	136,056	49,179
Total Proprietary Capital	<u>15,382,712</u>	<u>16,466,517</u>	<u>22,386,074</u>	<u>21,948,584</u>	<u>23,712,686</u>	<u>25,799,636</u>
<u>Long term Debt</u>						
Bonds	2,925,000	12,091,748	13,277,958	14,149,694	16,417,674	0
Other Long Term Debt	8,418,051	158,740	660,172	1,333,168	1,197,383	14,829,646
Unamort. Prem. on Long Term Debt						
Unamortized Disc. on Long Term Debt						
Total Long Term Debt	<u>11,343,051</u>	<u>12,250,488</u>	<u>13,938,130</u>	<u>15,482,862</u>	<u>17,615,057</u>	<u>14,829,646</u>
<u>Current and Accrued Liabilities</u>						
Notes Payable	5,898,635	6,770,507	5,201,596	6,638,778	6,887,282	12,368,343
Accounts Payable	1,457,767	2,422,854	2,149,836	2,303,631	1,952,645	2,325,469
Accounts Payable to Assoc. Cos.				1,500,000		
Customer Deposits	1,379,835	229,572	234,743	233,277	244,100	245,694
Taxes Accrued	(2,093,652)	(3,699,571)	(4,971,985)	(5,182,007)	(3,078,594)	(2,530,231)
Interest Accrued	1,830	1,449	1,502	880	2,992	7,563
Dividends Declared	197,811					
Tax Collections Payable	24,272	18,144	18,945	27,156	37,340	22,862
Misc. Current and Accrued Liabilities	8,827,434	9,081,028	9,302,696	6,983,579	7,144,179	7,549,105
Total Current and Accrued Liabilities	<u>15,693,932</u>	<u>14,823,983</u>	<u>11,937,333</u>	<u>12,505,294</u>	<u>13,189,944</u>	<u>19,988,805</u>
<u>Deferred Credits</u>						
Customer Advances for Construction						0
Other Deferred Credits	1,117,549	1,611,961	1,868,929	1,409,445	2,197,220	1,936,668
Accum. Def. Investment Tax Credits						0
Accumulated Deferred Income Taxes:						
Other	2,414,247	7,588,470	8,712,078	10,906,186	9,566,781	11,487,990
Total Deferred Credits	<u>3,531,796</u>	<u>9,200,431</u>	<u>10,581,007</u>	<u>12,315,631</u>	<u>11,764,001</u>	<u>13,424,658</u>
Total Liabilities & Other Credits	<u>\$45,951,490</u>	<u>\$52,741,419</u>	<u>\$58,842,544</u>	<u>\$62,252,371</u>	<u>\$66,281,688</u>	<u>\$74,042,745</u>

CORNING NATURAL GAS CORP.
Statement of Retained Earnings

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<u>RETAINED EARNINGS</u>	<u>Dec. 31, 2010</u>	<u>Dec. 31, 2011</u>	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2015</u>
Beginning of period	\$535,103	(\$1,382,961)	(\$2,949,936)	(\$3,428,558)	(\$1,240,687)	\$467,927
Stock Repurchase Program						
Net Adjustment for CIAC for Regulatory Reporting						
Equity in Earnings for Period	1,490,837	1,254,743	1,055,285	2,164,837	2,121,347	1,727,707
Minimum Pension Liability	738,723	0	(591,566)	1,252,320	(458,790)	2,513,119
Unrealized Gain on Securities Available	(33,224)	(425,816)	64,100	1,259,679	46,057	(153,876)
Non-Utility Allocations				(147,282)		
Dividends Received/Declared	(1,116,304)	(2,395,902)	(1,006,441)	(2,341,683)	0	(2,000,000)
Net Change to Retained Earnings	1,080,033	(1,566,975)	(478,622)	2,187,871	1,708,614	2,086,950
End of Period	\$1,615,136	(\$2,949,936)	(\$3,428,558)	(\$1,240,687)	\$467,927	\$2,554,877

CORNING NATURAL GAS CORP.
Details of Accruals to Accumulated Provision for Depreciation and Amortization

<u>Year Ended</u>	<u>Dec. 31, 2010</u>	<u>Dec. 31, 2011</u>	<u>Dec. 31, 2012</u>	<u>Dec. 31, 2013</u>	<u>Dec. 31, 2014</u>	<u>Dec. 31, 2015</u>
<u>Accruals:</u>						
Gas Plant in Service	\$ 873,488	\$ 1,636,353	\$ 1,792,611	\$ 2,228,216	\$ 1,520,209	\$ 1,704,369
 <u>Contra Accounts Charged:</u>						
Depreciation Expense						
Gas	836,164	1,593,313	1,744,099	2,176,541	1,453,905	1,630,365
Clearing - Transportation	26,855	34,116	38,555	42,238	55,054	60,267
Other Clearing Accounts	8,591	8,924	9,957	9,437	11,250	13,737
Other Accounts	1,877	0	0	0	0	0
Adjustments (1)						
Total	\$ 873,488	\$ 1,636,353	\$ 1,792,611	\$ 2,228,216	\$ 1,520,209	\$ 1,704,369

(1) Adjustment for prior years.

CORNING NATURAL GAS CORP.
Net Book Value of Gas Plant in Service

<u>Dec. 31, 2015</u>	<u>Gas Plant in Service</u>	<u>Accumulated Provision for Depreciation & Amortization</u>	<u>Net Book Value</u>
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 28,149	\$ 0
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>28,195</u>	<u>547</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	22,694	32,327
Mains	3,877,456	1,968,896	1,908,560
Compressor Station Equipment	0	-	0
Measuring and Reg. Station Equipment	420,010	230,033	189,977
Other Equipment	235,424	153,625	81,799
Total Transmission Plant	<u>4,652,111</u>	<u>2,432,265</u>	<u>2,219,847</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	242,401	9,926	232,476
Structures and Improvements	205,281	60,666	144,615
Mains	35,412,222	7,761,049	27,651,173
Compressor Station Equipment			
Meas. and Reg. Station Equipment	3,272,236	848,587	2,423,649
Services	13,352,015	2,736,011	10,616,004
Meters	1,806,180	493,125	1,313,055
Meter Installation	1,564,873	242,051	1,322,822
House Regulators	385,786	120,865	264,921
House Regulator Installations	369,310	92,206	277,104
Industrial Meas. and Reg. Station Equipment	234,800	104,132	130,668
Other Property on Customers Premises	0		
Total Distribution Plant	<u>56,845,104</u>	<u>12,468,617</u>	<u>44,376,487</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2015</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,866,880	1,989,078	2,877,802
Office Furniture & Equipment	2,986,041	1,064,084	1,921,957
Transportation Equipment	1,036,993	441,160	595,833
Stores Equipment	41,255	28,618	12,637
Tools, Shop & Garage Equipment	931,670	390,271	541,399
Laboratory Equipment	36,498	23,951	12,547
Power Operated Equipment	320,974	92,383	228,591
Communication Equipment	146,321	134,066	12,255
Excess Reserve Amount		1,314,038	(1,314,038)
Accelerated Recovery		950,531	(950,531)
Total General Plant	<u>10,756,097</u>	<u>6,428,179</u>	<u>4,327,918</u>
Construction Work in Progress	4,244,134		4,244,134
Retirement Work in Progress and Adjustments		(5,645)	
Total	<u>\$76,526,188</u>	<u>\$21,351,611</u>	<u>\$55,174,578</u>
	\$0	(0.47)	\$1

CORNING NATURAL GAS CORP.
Net Book Value of Gas Plant in Service

<u>Dec. 31, 2014</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 28,461	\$ (312)
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>28,507</u>	<u>235</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	21,555	33,466
Mains	3,877,456	1,904,412	1,973,044
Compressor Station Equipment			
Measuring and Reg. Station Equipment	420,010	219,645	200,365
Other Equipment	<u>235,424</u>	<u>147,748</u>	<u>87,676</u>
Total Transmission Plant	<u>4,652,111</u>	<u>2,350,377</u>	<u>2,301,734</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	241,657	6,747	234,910
Structures and Improvements	205,281	56,412	148,869
Mains	34,317,472	7,304,743	27,012,729
Compressor Station Equipment			
Meas. and Reg. Station Equipment	3,196,671	766,475	2,430,196
Services	12,661,920	2,516,024	10,145,896
Meters	1,799,740	509,572	1,290,168
Meter Installation	1,415,879	203,878	1,212,001
House Regulators	382,495	112,870	269,625
House Regulator Installations	369,310	83,209	286,101
Industrial Meas. and Reg. Station Equipment	234,800	99,874	134,926
Other Property on Customers Premises			
Total Distribution Plant	<u>54,825,225</u>	<u>11,659,805</u>	<u>43,165,420</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2014</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,758,051	1,892,678	2,865,373
Office Furniture & Equipment	2,891,211	884,432	2,006,779
Transportation Equipment	1,036,993	380,893	656,100
Stores Equipment	38,129	27,219	10,910
Tools, Shop & Garage Equipment	842,058	348,954	493,104
Laboratory Equipment	36,498	22,492	14,006
Power Operated Equipment	320,974	79,297	241,677
Communication Equipment	146,321	131,877	14,444
Excess Reserve Amount		1,465,657	(1,465,657)
Accelerated Recovery		658,823	(658,823)
Total General Plant	<u>10,459,700</u>	<u>5,892,322</u> #	<u>4,567,378</u>
Construction Work in Progress	142,402		142,402
Retirement Work in Progress and Adjustments		(1,730)	
Total	<u>\$70,108,180</u>	<u>\$19,929,282</u>	<u>\$50,178,898</u>
	\$0	0.00	\$0

CORNING NATURAL GAS CORP.
Net Book Value of Gas Plant in Service

<u>Dec. 31, 2013</u>	<u>Gas Plant in Service</u>	<u>Accumulated Provision for Depreciation & Amortization</u>	<u>Net Book Value</u>
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 26,585	\$ 1,564
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>26,631</u>	<u>2,111</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	20,409	34,611
Mains	3,877,456	1,839,928	2,037,528
Compressor Station Equipment			
Measuring and Reg. Station Equipment	420,010	209,543	210,467
Other Equipment	235,424	141,872	93,552
Total Transmission Plant	<u>4,652,111</u>	<u>2,268,768</u>	<u>2,383,343</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	194,441	4,391	190,050
Structures and Improvements	205,281	52,159	153,122
Mains	30,170,710	7,018,280	23,152,430
Compressor Station Equipment			
Meas. and Reg. Station Equipment	2,949,182	711,862	2,237,320
Services	11,041,620	2,284,380	8,757,240
Meters	1,745,175	477,185	1,267,990
Meter Installation	1,134,651	198,421	936,230
House Regulators	321,816	105,470	216,346
House Regulator Installations	368,766	74,220	294,546
Industrial Meas. and Reg. Station Equipment	149,205	96,150	53,056
Other Property on Customers Premises			
Total Distribution Plant	<u>48,280,847</u>	<u>11,022,518</u>	<u>37,258,329</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2013</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,678,295	1,798,689	2,879,606
Office Furniture & Equipment	2,269,536	738,733	1,530,803
Transportation Equipment	978,261	358,563	619,698
Stores Equipment	38,129	25,850	12,279
Tools, Shop & Garage Equipment	718,565	313,193	405,372
Laboratory Equipment	36,498	21,034	15,464
Power Operated Equipment	334,406	131,033	203,373
Communication Equipment	146,321	129,689	16,632
Excess Reserve Amount		1,617,276	(1,617,276)
Accelerated Recovery			0
Total General Plant	<u>9,589,476</u>	<u>5,134,061</u>	<u>4,455,415</u>
Retirement Work in Progress and Adjustments		(465)	
Total	<u>\$62,551,176</u> (\$0)	<u>\$18,451,513</u> 0.00	<u>\$44,099,663</u> (\$0)

CORNING NATURAL GAS CORP.
Net Book Value of Gas Plant in Service

<u>Dec. 31, 2012</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 24,708	\$ 3,441
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>24,754</u>	<u>3,988</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	19,263	35,757
Mains	3,877,456	1,775,444	2,102,012
Compressor Station Equipment			
Measuring and Reg. Station Equipment	420,010	199,440	220,570
Other Equipment	235,424	135,996	99,428
Total Transmission Plant	<u>4,652,111</u>	<u>2,187,160</u>	<u>2,464,951</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	53,372	3,413	49,959
Structures and Improvements	205,281	47,905	157,376
Mains	25,629,045	5,535,011	20,094,034
Compressor Station Equipment			
Meas. and Reg. Station Equipment	2,829,466	549,901	2,279,565
Services	9,999,894	2,072,320	7,927,574
Meters	1,678,801	450,180	1,228,621
Meter Installation	946,003	219,534	726,469
House Regulators	312,269	98,652	213,617
House Regulator Installations	364,627	66,299	298,328
Industrial Meas. and Reg. Station Equipment	149,205	92,426	56,779
Other Property on Customers Premises			
Total Distribution Plant	<u>42,167,963</u>	<u>9,135,641</u>	<u>33,032,322</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2012</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,621,509	1,706,722	2,914,787
Office Furniture & Equipment	1,711,053	637,118	1,073,935
Transportation Equipment	855,150	315,967	539,183
Stores Equipment	38,129	24,482	13,647
Tools, Shop & Garage Equipment	672,285	282,246	390,039
Laboratory Equipment	36,498	19,575	16,923
Power Operated Equipment	321,269	121,813	199,456
Communication Equipment	146,321	127,500	18,821
Excess Reserve Amount		1,768,895	(1,768,895)
Accelerate Recovery		0	0
Total General Plant	<u>8,791,679</u>	<u>5,004,317</u>	<u>3,787,362</u>
Retirement Work in Progress and Adjustments		(14,017)	
Total	<u>\$55,640,495</u>	<u>\$16,337,855</u>	<u>\$39,302,640</u>
	\$0	-	\$0

CORNING NATURAL GAS CORP.
Net Book Vaue of Gas Plant in Service

<u>Dec. 31, 2011</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 22,831	\$ 5,318
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>22,877</u>	<u>5,865</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	18,118	36,902
Mains	3,877,456	1,707,875	2,169,581
Compressor Station Equipment			
Measuring and Reg. Station Equipment	420,010	189,337	230,673
Other Equipment	235,424	130,120	105,304
Total Transmission Plant	<u>4,652,111</u>	<u>2,102,467</u>	<u>2,549,644</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	53,372	3,278	50,094
Structures and Improvements	205,281	43,652	161,629
Mains	21,608,834	4,416,066	17,192,768
Compressor Station Equipment			
Meas. and Reg. Station Equipment	2,632,218	416,935	2,215,283
Services	8,788,976	1,915,796	6,873,180
Meters	1,597,867	414,045	1,183,822
Meter Installation	880,263	248,740	631,523
House Regulators	304,570	91,862	212,708
House Regulator Installations	347,832	57,555	290,277
Industrial Meas. and Reg. Station Equipment	149,205	88,701	60,504
Other Property on Customers Premises			
Total Distribution Plant	<u>36,568,418</u>	<u>7,696,630</u>	<u>28,871,788</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2011</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,604,911	1,614,617	2,990,294
Office Furniture & Equipment	1,160,887	579,795	581,093
Transportation Equipment	777,061	298,934	478,127
Stores Equipment	38,129	23,113	15,016
Tools, Shop & Garage Equipment	636,519	258,800	377,719
Laboratory Equipment	36,498	18,117	18,381
Power Operated Equipment	310,331	116,704	193,627
Communication Equipment	146,321	125,311	21,010
Excess Reserve Amount		1,920,514	(1,920,514)
Accelerated Recovery			0
Total General Plant	<u>8,100,122</u>	<u>4,955,905</u>	<u>3,144,218</u>
Retirement Work in Progress and Adjustments		(15,902)	
Total	<u>\$49,349,393</u>	<u>\$14,761,978</u>	<u>\$34,587,415</u>
	(\$0)	0.00	(\$0)

CORNING NATURAL GAS CORP.
Net Book Vaue of Gas Plant in Service

<u>Dec. 31, 2010</u>	<u>Gas Plant in Service</u>	<u>Accumulated Provision for Depreciation & Amortization</u>	<u>Net Book Value</u>
<u>INTANGIBLE PLANT</u>			
Organization	\$ 28,149	\$ 20,955	\$ 7,194
Franchises and Consents	593	46	547
Total Intangible Plant	<u>28,742</u>	<u>21,001</u>	<u>7,741</u>
<u>TRANSMISSION PLANT</u>			
Land and Land Rights	10,418	6,035	4,383
Rights of Way	53,783	50,982	2,801
Structures and Improvements	55,020	16,972	38,048
Mains	3,877,511	1,634,194	2,243,317
Compressor Station Equipment			
Measuring and Reg. Station Equipment	420,009	179,235	240,774
Other Equipment	235,424	124,244	111,180
Total Transmission Plant	<u>4,652,166</u>	<u>2,011,662</u>	<u>2,640,504</u>
<u>DISTRIBUTION PLANT</u>			
Land and Land Rights	49,872	3,700	46,172
Structures and Improvements	194,144	39,442	154,702
Mains	19,082,896	3,427,960	15,654,936
Compressor Station Equipment			
Meas. and Reg. Station Equipment	2,523,443	296,844	2,226,599
Services	7,958,144	1,723,000	6,235,144
Meters	1,511,501	415,643	1,095,858
Meter Installation	791,651	245,305	546,346
House Regulators	300,496	85,221	215,275
House Regulator Installations	348,388	50,105	298,283
Industrial Meas. and Reg. Station Equipment	149,205	84,977	64,228
Other Property on Customers Premises			
Total Distribution Plant	<u>32,909,740</u>	<u>6,372,197</u>	<u>26,537,543</u>

CORNING NATURAL GAS CORP. CONSOLIDATED
Net Book Value of Gas Plant in Service

<u>December 31, 2010</u>	Gas Plant in Service	Accumulated Provision for Depreciation & Amortization	Net Book Value
<u>GENERAL PLANT</u>			
Land and Land Rights	389,465		389,465
Structures and Improvements	4,500,432	1,524,277	2,976,156
Office Furniture & Equipment	1,090,864	524,538	566,326
Transportation Equipment	745,721	299,806	445,915
Stores Equipment	38,129	21,744	16,385
Tools, Shop & Garage Equipment	589,455	231,098	358,357
Laboratory Equipment	36,498	16,658	19,840
Power Operated Equipment	305,850	108,622	197,229
Communication Equipment	146,321	123,123	23,198
Excess Reserve Amount		<u>2,072,133</u>	<u>(2,072,133)</u>
Total General Plant	<u>7,842,736</u>	<u>4,921,999</u>	<u>2,920,737</u>
Retirement Work in Progress and Adjustments		<u>(6,522)</u>	
Total	<u>\$45,433,383</u>	<u>\$13,320,337</u>	<u>\$32,113,046</u>
	\$0	(0)	\$0

CORNING NATURAL GAS CORP.
Ratio of Accumulated Provision for Depreciation
to Depreciable Gas Plant in Service

<u>Date</u>	<u>Depreciable Gas Plant in Service (000's)</u>	<u>Accumulated Provision for Depreciation And Amortization (000's)</u>	<u>Ratio (%)</u>
December 31, 2015	72,136	21,352	29.60
December 31, 2014	69,966	19,929	28.48
December 31, 2013	62,523	18,452	29.51
December 31, 2012	55,785	16,338	29.29
December 31, 2011	49,494	14,762	29.83
December 31, 2010	45,000	13,320	29.60

CORNING NATURAL GAS CORP.
Additions, Retirements
to Gas Plant in Service

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<u>Year Ended</u>	<u>Additions</u>	<u>Retirements</u>	<u>Net Additions</u>	<u>Net Additons As % of Additions</u>
Dedember 31, 2015	2,544,508	228,232	2,316,276	91.03
Dedember 31, 2014	7,611,255	196,653	7,414,602	97.42
Dedember 31, 2013	7,014,752	104,071	6,910,681	98.52
Dedember 31, 2012	6,498,273	207,171	6,291,102	96.81
Dedember 31, 2011	4,829,919	264,009	4,565,910	94.53
Dedember 31, 2010	5,939,961	881,049	5,058,912	85.17

CORNING NATURAL GAS CORP.
Gas Plant in Service, Number of Customers and
Ratio of Plant to Customer

<u>Date</u>	<u>Gas Plant In Service At End Of Period</u>	<u>Number of Gas Customers At End Of Period</u>	<u>Ratio Gas Plant To Customer</u>
December 31, 2015	76,526,188	14,829	5,161
December 31, 2014	70,108,180	14,853	4,720
December 31, 2013	62,551,176	14,897	4,199
December 31, 2012	55,640,495	14,890	3,737
December 31, 2011	49,349,393	14,782	3,338
December 31, 2010	45,433,383	14,703	3,090

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2015

Exhibit CNG-1
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	<u>Total</u>
<u>Utility Operating Income</u>	
Operating Revenue	\$21,437,606
Operating Expenses:	
Operation and Maintenance	13,924,811
Depreciation Expense	1,630,365
General Taxes	1,865,703
Federal Income Taxes	689,747
Provision for Deferred Income Taxes	3,546,070
Provision for Deferred Income Taxes - Cr.	(3,067,958)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	18,588,738
Total Utility Operating Income	2,848,868
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	0
Interest and Dividend Income	105,506
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	57,125
Non-Utility Allocation	
Total Other Income	162,631
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	254,746
Total Other Income Deductions	254,746
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	(92,115)
<u>Interest Charges</u>	
Interest on Long Term Debt	712,236
Amortization of Debt Discount & Expense	76,580
Amortization of Premium on Debt	0
Interest on Debt to Associated Companies	
Other Interest Expense	240,231
Total Interest Charges	1,029,047
Net Income	\$1,727,706

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2014

Exhibit CNG-1
Schedule 8
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	<u>Total</u>
<u>Utility Operating Income</u>	
Operating Revenue	\$25,098,911
Operating Expenses:	
Operation and Maintenance	17,258,048
Depreciation Expense	1,453,905
General Taxes	1,991,897
Federal Income Taxes	2,262,135
Provision for Deferred Income Taxes	541,811
Provision for Deferred Income Taxes - Cr.	(1,473,578)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	22,034,218
Total Utility Operating Income	3,064,693
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	0
Interest and Dividend Income	92,737
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	79,998
Non-Utility Allocation	0
Total Other Income	172,735
	(129,996.86)
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	172,347
Total Other Income Deductions	172,347
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	388
<u>Interest Charges</u>	
Interest on Long Term Debt	690,945
Amortization of Debt Discount & Expense	81,033
Amortization of Premium on Debt	
Interest on Debt to Associated Companies	
Other Interest Expense	171,755
Total Interest Charges	943,733
Net Income	\$2,121,348

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2013

Exhibit CNG-1
Schedule 8
Page 3 of 6

	Total
<u>Utility Operating Income</u>	
Operating Revenue	\$24,116,590
Operating Expenses:	
Operation and Maintenance	15,525,130
Depreciation Expense	2,176,541
General Taxes	1,786,338
Federal Income Taxes	(54,409)
Provision for Deferred Income Taxes	2,521,329
Provision for Deferred Income Taxes - Cr.	(1,122,346)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	20,832,583
Total Utility Operating Income	3,284,007
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	(88,014)
Interest and Dividend Income	101,556
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	51,735
Non-Utility Allocation	0
Total Other Income	65,277
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	207,086
Total Other Income Deductions	207,086
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	(141,809)
<u>Interest Charges</u>	
Interest on Long Term Debt	771,173
Amortization of Debt Discount & Expense	54,301
Amortization of Premium on Debt	
Interest on Debt to Associated Companies	
Other Interest Expense	151,887
Total Interest Charges	977,361
Net Income	\$2,164,837

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2012

Exhibit CNG-1
Schedule 8
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	Total
<u>Utility Operating Income</u>	
Operating Revenue	\$20,112,823
Operating Expenses:	
Operation and Maintenance	14,023,573
Depreciation Expense	1,744,099
General Taxes	1,882,595
Federal Income Taxes	(1,235,274)
Provision for Deferred Income Taxes	2,645,500
Provision for Deferred Income Taxes - Cr.	(1,167,092)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	17,893,401
Total Utility Operating Income	2,219,422
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	259,790
Interest and Dividend Income	126,507
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	81,131
Non-Utility Allocation	0
Total Other Income	467,428
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	359,164
Total Other Income Deductions	359,164
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	108,264
<u>Interest Charges</u>	
Interest on Long Term Debt	772,357
Amortization of Debt Discount & Expense	46,110
Amortization of Premium on Debt	
Interest on Debt to Associated Companies	
Other Interest Expense	194,144
Total Interest Charges	1,012,611
Net Income	\$1,315,075

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2011

Exhibit CNG-1
Schedule 8
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	Total
<u>Utility Operating Income</u>	
Operating Revenue	\$21,889,372
Operating Expenses:	
Operation and Maintenance	15,819,317
Depreciation Expense	1,593,313
General Taxes	2,821,775
Federal Income Taxes	(1,185,321)
Provision for Deferred Income Taxes	6,273,215
Provision for Deferred Income Taxes - Cr.	(5,642,002)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	19,680,297
Total Utility Operating Income	2,209,075
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	
Interest and Dividend Income	61,901
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	328,279
Non-Utility Allocation	0
Total Other Income	390,180
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	357,879
Total Other Income Deductions	357,879
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	32,301
<u>Interest Charges</u>	
Interest on Long Term Debt	759,710
Amortization of Debt Discount & Expense	46,478
Amortization of Premium on Debt	
Interest on Debt to Associated Companies	
Other Interest Expense	180,445
Total Interest Charges	986,633
Net Income	\$1,254,743

CORNING NATURAL GAS CORP.
Statement of Income for Year Ending December 31, 2010

Exhibit CNG-1
Schedule 8
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	Total
<u>Utility Operating Income</u>	
Operating Revenue	\$22,179,923
Operating Expenses:	
Operation and Maintenance	16,586,962
Depreciation Expense	836,164
General Taxes	1,725,359
Federal Income Taxes	1,009,747
Provision for Deferred Income Taxes	586,087
Provision for Deferred Income Taxes - Cr.	(814,680)
Investment Tax Credit Adjustments	
Miscellaneous Adjustment of Income Taxes	
Total Operating Expenses	19,929,640
Total Utility Operating Income	2,250,282
<u>Other Income</u>	
Equity in Earnings of Subsidiary Companies	0
Interest and Dividend Income	248,147
Allowance for Funds Used During Construction	
Miscellaneous Non-Operating Income	65,183
Non-Utility Allocation	0
Total Other Income	313,329
	10,597.35
<u>Other Income Deductions</u>	
Miscellaneous Income Deductions	149,068
Total Other Income Deductions	149,068
<u>Taxes - Other Income Deductions</u>	
Taxes Other Than Income Taxes	
Federal Income Taxes	
Deferred Federal Income Taxes	
Investment Tax Credit Adjustment	
Total Taxes - Other Income Deductions	0
Net Other Income and Deductions	164,261
<u>Interest Charges</u>	
Interest on Long Term Debt	677,005
Amortization of Debt Discount & Expense	38,305
Amortization of Premium on Debt	
Interest on Debt to Associated Companies	
Other Interest Expense	208,397
Total Interest Charges	923,707
Net Income	\$1,490,837
	(0.00)

CORNING NATURAL GAS CORP.
Gas Operation and Maintenance Expenses

	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
Other Gas Supply Expense						
Operation						
Natural Gas Transmission Line Purchases	9,657,513	9,215,006	6,818,631	8,782,382	9,447,971	6,063,600
Natural Gas City Gate Purchases						
Other Gas Purchases	28,118	27,109	28,098	8,235	162	45
	9,685,631	9,242,115	6,846,729	8,790,617	9,448,133	6,063,645
Purchased Gas Expenses						
Gas Withdrawn from Storage - Debit						
Gas Delivered to Storage - Credit						
Other Gas Supply Expenses	187,752	184,620	162,991	142,883	178,148	251,773
Total Operation	9,873,383	9,426,735	7,009,720	8,933,500	9,626,281	6,315,418
Joint Expenses - Credit	(24,840)	(44,419)	(100,470)	(138,433)	(123,529)	(50,541)
Total Other Gas Supply Expenses	9,848,543	9,382,316	6,909,250	8,795,067	9,502,752	6,264,877
Transmission Expenses						
Operation						
Operation Supervision and Engineering	82,346	67,698	86,257	65,300	23,698	18,920
System Control and Load	2,099	1,536	1,702	1,935	1,997	2,127
Mains Expense	1,882	1,967	1,909	1,871	1,003	890
Other Expenses	772	25,430	22,939	25,695	27,830	26,726
Rents	19,946	-	-	-	-	-
Total Operation	107,045	96,631	112,807	94,801	54,528	48,663
Maintenance						
Maintenance Supervision and Engineering	4,652	3,750	5,606	5,839	4,250	4,250
Maintenance of Mains	7,842	(2,131)	(2,131)	(2,119)	(2,130)	0
Maintenance of Meas. and Reg. Station Equip.	2,133	2,131	2,131	2,274	2,131	0
Maintenance of Other Equipment	(59)	0	0	0	0	0
Total Maintenance	14,568	3,750	5,606	5,994	4,251	4,250
Total Transmission Expenses	121,614	100,381	118,413	100,795	58,779	52,913

	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
Operation						
Distribution Expenses						
Operation, Supervision and Engineering	89,389	78,514	99,742	73,548	24,325	19,048
Distribution Lead Dispatching	(11)	145	20,144	10		
Compressor Station			22,157	51,009	69,478	69,478
Mains and Services Expenses	777,751	978,611	885,815	757,449	767,224	947,197
Measuring and Regulating Station Expenses	138,679	127,146	143,746	183,452	194,208	200,481
Measuring and Reg. Station Expenses - Ind.	6	2		(10,219)		0
Meter and House Regulator Expenses	223,739	208,802	138,867	110,594	147,019	168,787
Customer Installation Expenses	70,555	56,351	63,420	34,734	88,038	136,574
Other Expenses	129,792	172,222	130,284	150,241	135,415	184,467
Rents	5,460	5,483	5,565	5,839	7,249	7,525
Total Operation	1,435,261	1,627,276	1,487,583	1,338,024	1,404,268	1,733,557
Maintenance						
Maintenance Supervision and Engineering	383	1,508	2,164	2,772	8,135	2,762
Maintenance of Mains	81,566	86,095	87,976	161,580	309,995	550,843
Maintenance of Meters and Reg. Station Equip.	14,777	53,047	41,019	36,555	11,135	9,153
Maintenance of Meter and House Regulators	0	11,486	0	100,404		
Maintenance of Meter and House Regulators	75,526	111,644	59,674	100,404	71,792	27,575
Total Maintenance	122,916	102,773	120,379	155,058	134,725	168,708
Total Distribution Expenses	295,163	361,032	311,212	456,369	535,782	758,131
Total Distribution Expenses	1,730,423	1,988,308	1,798,795	1,794,393	1,940,050	2,492,688
Customer Accounts Expense						
Operation						
Supervision	22,750	23,073	22,590	25,586	37,659	43,905
Meter Reading Expenses	150,786	178,252	160,663	183,641	153,370	157,603
Customer Records and Collection Expenses	395,624	372,682	375,971	315,313	410,844	474,831
Uncollectible Accounts	196,471	181,931	335,216	209,224	219,492	150,148
Miscellaneous Customer Accounts Expenses	127	0	0	0	11	0
Total Customer Accounts Expenses	765,758	755,938	894,430	733,764	821,376	826,487
Customer Service Expenses						
Operation						
Supervision	8,916	9,015	8,603	20,416	41,934	0
Customer Assistance Expenses	73,671	45,234	54,174	67,380	77,323	0
Informational Advertising Expenses	10,532	19,417	23,647	45,530	51,863	34,833
Miscellaneous Customer Service Expenses	50,375	48,000	51,373	60,568	58,297	66,696
Rents						
Total Customer Service Expenses	143,493	121,666	137,797	193,894	229,417	101,529

	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
<u>Sales Promotion Expenses</u>						
<u>Operation</u>						
Supervision	0					
Demonstration and Selling Expenses	3,334	2,866	3,523	4,995	0	60,814
Promotional Advertising Expenses					3,917	49,343
Miscellaneous Sales Expenses	0					3,182
Total Sales Promotion Expenses	3,334	2,866	3,523	4,995	3,917	113,339
<u>Administrative and General Expenses</u>						
<u>Operation</u>						
Administrative and General Salaries	699,653	701,704	710,218	700,331	878,633	897,421
Office Supplies and Expense	139,052	142,335	156,323	169,475	193,787	179,030
Administrative Expenses Transferred - Cr.	(211,322)	(164,310)	(303,550)	(303,371)	(525,077)	(696,267)
Outside Services Employed	375,230	413,985	315,298	369,158	464,168	282,946
Property Insurance	170,157	155,215	156,640	215,302	258,990	260,034
Injuries and Damages	221,227	221,054	257,478	275,489	338,520	388,352
Employee Pensions and Benefits	2,016,133	1,482,553	2,209,708	1,871,296	2,048,470	1,795,753
Franchise Requirements						
Regulatory Commission Expenses	317,401	286,783	325,355	353,939	578,814	426,099
Duplicate Charges - Cr.	0					
Miscellaneous Advertising Expenses	0	1,620	1,480	434	789	
Miscellaneous General Expenses	220,237	202,028	311,020	222,037	349,925	380,880
General Rents						
Total Operation	3,947,769	3,442,967	4,139,970	3,874,090	4,587,019	3,914,248
<u>Maintenance</u>						
Maintenance of General Plant	26,028	24,875	21,395	28,133	114,738	158,730
Total Administrative and General Expenses	3,973,797	3,467,842	4,161,365	3,902,223	4,701,757	4,072,978
Total Operation and Maintenance	\$16,586,962	\$15,819,317	\$14,023,573	\$15,525,131	\$17,258,048	\$13,924,811

	Dec. 31, 2010		Dec. 31, 2011		Dec. 31, 2012		Dec. 31, 2013		Dec. 31, 2014		Dec. 31, 2015	
	Amount	Per Mcf Sold										
Firm Sales		1,509,771		1,562,146		1,387,405		1,628,553		2,076,785		1,802,724
Transportation Sales		<u>7,885,934</u>		<u>7,795,230</u>		<u>6,738,609</u>		<u>7,026,693</u>		<u>6,504,952</u>		<u>6,568,722</u>
Total Mcf		<u>9,395,705</u>		<u>9,357,376</u>		<u>8,126,014</u>		<u>8,655,246</u>		<u>8,581,737</u>		<u>8,371,446</u>
Other Gas Supply	\$ 9,848,543	\$ 1.0645	\$ 9,382,316	\$ 1.0027	\$ 6,909,250	\$ 0.8503	\$ 8,795,067	\$ 1.0162	\$ 9,502,752	\$ 1.1073	\$ 6,264,877	\$ 0.7484
Transmission	121,614	0.0131	100,381	\$ 0.0107	118,413	\$ 0.0146	100,795	\$ 0.0116	58,779	0.0068	52,913	0.0063
Distribution	1,730,423	0.1870	1,988,308	\$ 0.2125	1,798,795	\$ 0.2214	1,794,393	\$ 0.2073	1,940,050	0.2261	2,492,688	0.2978
Customer Accounts	765,758	0.0828	755,938	\$ 0.0808	894,430	\$ 0.1101	733,764	\$ 0.0848	821,376	0.0957	826,487	0.0987
Customer Service	143,493	0.0155	121,666	\$ 0.0130	137,797	\$ 0.0170	193,894	\$ 0.0224	229,417	0.0267	101,529	0.0121
Sales Promotion	3,334	0.0004	2,866	\$ 0.0003	3,523	\$ 0.0004	4,995	\$ 0.0006	3,917	0.0005	113,339	0.0135
Administrative & General	<u>3,973,797</u>	<u>0.4295</u>	<u>3,467,842</u>	<u>0.3706</u>	<u>4,161,365</u>	<u>0.5121</u>	<u>3,902,223</u>	<u>0.4509</u>	<u>4,701,757</u>	<u>0.5479</u>	<u>4,072,978</u>	<u>0.4865</u>
Total Gas Operation and Maintenance	16,586,962	1.7929	15,819,317	1.6906	14,023,573	1.7258	15,525,131	1.7937	17,258,048	2.0110	13,924,811	1.6634
Depreciation and Amortization	836,164	0.0904	1,593,313	0.1703	1,744,099	0.2146	2,176,541	0.2515	1,453,905	0.1694	1,630,365	0.1948
General Taxes	<u>1,725,359</u>	<u>0.1865</u>	<u>2,821,775</u>	<u>0.3016</u>	<u>1,882,595</u>	<u>0.2317</u>	<u>1,786,338</u>	<u>0.2064</u>	<u>1,991,897</u>	<u>0.2321</u>	<u>1,865,703</u>	<u>0.2229</u>
Total Operating Expenses Excl. Federal Income Taxes	<u>\$19,148,486</u>	<u>\$ 2.0698</u>	<u>\$20,234,405</u>	<u>\$ 2.1624</u>	<u>\$17,650,267</u>	<u>\$ 2.1721</u>	<u>\$19,488,009</u>	<u>\$ 2.2516</u>	<u>\$20,703,850</u>	<u>\$ 2.4125</u>	<u>\$17,420,879</u>	<u>\$ 2.0810</u>

CORNING NATURAL GAS CORP.
General Taxes

	Dec. 31, 2010	Dec. 31, 2011	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2014	Dec. 31, 2015
Federal Unemployment Ins. Tax	\$ 3,123	\$ 3,119	\$ 3,142	\$ 4,645	\$ 6,660	\$ 29,884
Federal Ins. Contributions Tax	215,836	215,031	229,232	233,346	249,934	240,809
State Unemployment Insurance Tax	7,068	8,326	9,968	6,446	14,138	13,790
State Gross Income Tax	130,628	131,814	136,378	156,721	182,055	162,267
State Gross Earnings Tax	-	-	-	-	-	-
State Tax On Dividends	-	-	-	-	-	-
Local Gross Revenue Taxes:						
City of Corning	20,589	20,962	21,261	25,543	36,816	45,426
Village of Addison	3,130	3,133	3,261	3,766	5,584	6,656
Village of Painted Post	2,657	2,339	2,795	3,312	5,762	7,356
Village of Riverside	893	898	940	1,072	1,759	2,247
Village of Hammondsport	1,592	1,602	1,654	2,092	2,866	3,172
Real and Personal Tax	1,372,752	1,598,535	1,552,134	1,502,445	1,531,993	1,542,438
CIAOC ADJ		835	836	769	1,133	(1,416)
NYS Franchise	-	857,548	(38,464)	(113,621)	17,173	(98,536)
	1,758,268	2,844,143	1,923,136	1,826,538	2,055,872	1,954,091
Taxes Chrg. To Constr.	(32,909)	(22,368)	(40,541)	(40,201)	(63,974)	(88,389)
Total General Taxes	\$ 1,725,359	\$ 2,821,775	\$ 1,882,595	\$ 1,786,338	\$ 1,991,897	\$ 1,865,703

CORNING NATURAL GAS CORP.
Gas Operating Revenues
Per Mcf Sold
For the Twelve Months Ended

	Dec. 31, 2015			Dec. 31, 2016		
	Mcf Sold	Revenues	Revenue Per Mcf	Mcf Sold	Revenues	Revenue Per Mcf
<u>Sales of Gas</u>						
Residential Sales	1,269,088	\$12,146,867	\$9.5713	0	\$0	#DIV/0!
Commercial and Industrial Sales	223,447	1,824,642	\$8.1659	0	0	#DIV/0!
Other Sales - Public Authorities	19,208	64,551	\$3.3606	0	0	#DIV/0!
Sales for Resale	290,981	1,452,616		0	0	
Transportation of Gas of Others	6,569,722	5,518,435	\$0.8401	0	0	#DIV/0!
Total Sales of Gas	8,371,446	21,007,111	\$2.5094	0	0	#DIV/0!
<u>Other Operating Revenues</u>						
Miscellaneous Service Revenues		430,495			0	
Rent from Gas Property						
Other Gas Revenues					0	
Total Other Operating Revenues		430,495			0	
Total Gas Operating Revenues		\$21,437,606			\$0	
		\$0				

CORNING NATURAL GAS CORP.
Gas Operating Revenues
Per Mcf Sold
For the Twelve Months Ended

	Dec. 31, 2013			Dec. 31, 2014		
	Mcf Sold	Revenues	Revenue Per Mcf	Mcf Sold	Revenues	Revenue Per Mcf
<u>Sales of Gas</u>						
Residential Sales	1,119,953	\$13,108,786	\$11.7048	1,280,146	\$14,591,856	\$11.3986
Commercial and Industrial Sales	216,138	2,040,625	\$9.4413	231,556	2,230,659	\$9.6333
Other Sales - Public Authorities	18,973	187,903	\$9.9037	20,061	175,464	\$8.7465
Sales for Resale	273,489	1,949,064		545,022	2,109,585	
Transportation of Gas of Others	7,026,693	6,036,378	\$0.8593	6,504,952	5,371,435	\$0.8257
Total Sales of Gas	8,655,246	23,324,756	\$2.6949	8,581,737	24,478,999	\$2.8525
<u>Other Operating Revenues</u>						
Miscellaneous Service Revenues		791,834			619,912	
Rent from Gas Property						
Other Gas Revenues						
Total Other Operating Revenues		791,834			619,912	
Total Gas Operating Revenues		\$24,116,590			\$25,098,911	
		\$0			\$0	

CORNING NATURAL GAS CORP.
Gas Operating Revenues
Per Mcf Sold
For the Twelve Months Ended

	Dec. 31, 2011			Dec. 31, 2012		
	Mcf Sold	Revenues	Revenue Per Mcf	Mcf Sold	Revenues	Revenue Per Mcf
<u>Sales of Gas</u>						
Residential Sales	1,060,579	\$12,015,361	\$11.3291	941,288	\$10,669,425	\$11.3349
Commercial and Industrial Sales	208,936	1,882,822	\$9.0115	187,585	1,622,615	\$8.6500
Other Sales - Public Authorities	15,733	150,964	\$9.5954	17,091	159,901	\$9.3559
Sales for Resale	276,898	1,645,311		241,441	1,447,503	
Transportation of Gas of Others	7,795,230	6,174,877	\$0.7921	6,738,609	5,537,129	\$0.8217
Total Sales of Gas	9,357,376	21,869,335	\$2.3371	8,126,014	19,436,573	\$2.3919
<u>Other Operating Revenues</u>						
Miscellaneous Service Revenues		20,038			676,250	
Rent from Gas Property						
Other Gas Revenues		0			0	
Total Other Operating Revenues		20,038			676,250	
Total Gas Operating Revenues		\$21,889,372			\$20,112,823	
		\$0			\$0	

CORNING NATURAL GAS CORP.
Gas Operating Revenues
Per Mcf Sold
For the Twelve Months Ended

	Dec. 31, 2009			Dec. 31, 2010		
	Mcf Sold	Revenues	Revenue Per Mcf	Mcf Sold	Revenues	Revenue Per Mcf
<u>Sales of Gas</u>						
Residential Sales	1,030,521	\$12,409,931	\$12.0424	1,012,417	\$12,397,097	\$12.2451
Commercial and Industrial Sales	215,751	2,113,385	\$9.7955	188,981	1,832,841	\$9.6985
Other Sales - Public Authorities	16,931	177,058	\$10.4576	16,482	170,375	\$10.3370
Sales for Resale	309,425	2,356,711		291,891	1,987,495	
Transportation of Gas of Others	6,601,763	4,995,005	\$0.7566	7,885,934	5,543,648	\$0.7030
Total Sales of Gas	8,174,391	22,052,090	\$2.6977	9,395,705	21,931,457	\$2.3342
<u>Other Operating Revenues</u>						
Miscellaneous Service Revenues		514,284			248,466	
Rent from Gas Property						
Other Gas Revenues		0			0	
Total Other Operating Revenues		514,284			248,466	
Total Gas Operating Revenues		\$22,566,374			\$22,179,923	
		\$0			\$0	